

LOUISIANA INSURANCE RATING COMMISSION

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Bulletin LIRC 96-01

DATE:

DECEMBER 29, 1995

TO:

ALL PROPERTY AND CASUALTY INSURANCE COMPANIES

MAKING RATE AND RULE FILINGS IN LOUISIANA

RF:

REVISION OF COMPULSORY LIABILITY MINIMUM LIMITS

FOR VEHICLES IN EXCESS OF 20,000 LBS.

The purpose of this bulletin is to inform you that during its 1995 Regular Session the Louisiana Legislature enacted changes to certain compulsory financial responsibility limits.

Act 301, which revised L.R.S. 32:900(M) and was effective June 15, 1995, amended the minimum limits for vehicles in excess of 20,000 lbs. to 300,000/500,000/10,000.

The Louisiana Insurance Rating Commission hereby directs that all admitted commercial automobile insurers amend their current approved rates and rules to include minimum split limits of 300,000/500,000/10,000 or a combined single limit of 510,000. It is essential that these revised rates be submitted to the Louisiana Insurance Rating Commission effective immediately.

If you have any questions regarding this bulletin, please contact Barita K. Morgan at (504) 342-5213 or Kathlee Hennigan at (504) 342-0853.

Chris Faser, III

Deputy Commissioner/LIRC